



Founder of CFH Group, Christian Frahm, joins TradeTech Board as a Non-Executive Director
CFH Group appoints Marc Levin as new CEO

TradeTech Group is pleased to announce that Christian Frahm, founder of CFH Group, has been appointed to the Board of TradeTech as a Non-Executive director.

CFH Group, the holding company of CFH Clearing, is a leading Prime Brokerage firm and a key subsidiary of TradeTech, Playtech's financials division. Marc Levin, former Chief Commercial Officer of CFH Clearing, will succeed Christian as CEO.

Christian Frahm founded CFH Group in 2008. CFH Group has since become the leading liquidity and technology provider in the industry, servicing over 600 brokers in 83 countries and a global footprint of offices. In 2016, Christian made the strategic decision to sell the business to Playtech, which saw CFH Group become a core part of the TradeTech Group.

Christian Frahm commented: "I am extremely proud of the company we have built over the past ten years and feel very lucky that so many talented people have chosen to help us deliver value to our clients during that defining period. The partnership with Playtech two years ago has really helped us to accelerate and improve our offering, during that period we have seen extremely pleasing growth, significantly increasing client funds, volume and income. It now feels like the right time for me to take on a more strategic role as a Non-Executive Director of the Group and I look forward to capitalising on the huge potential that lies ahead."

In addition to joining the TradeTech Board, Christian will continue as Chairman of CFH Group and CFH Clearing. Marc Levin will take over as CEO of CFH Group and will be responsible for the day to day running of the company. He joined CFH Group in 2011 as Institutional Relationship Manager, where his experience and critical understanding of client requirements led to his appointment as CCO in 2017. In this role, Marc gained a unique perspective, as he oversaw all commercial aspects of the business. This combination of skills will be invaluable as Marc transitions to the role of CEO.

Marc Levin commented on the announcement: "I am truly honoured and extremely excited to take on such an amazing role. My skilled and passionate colleagues have been inspirational to work alongside and I look forward to continuing to work with them for this company we feel such affection for. I trust that together, we will continue to develop and deliver the exceptional products that have delivered CFH amazing partners and loyal clients that we are proud to service every day."

Ron Hoffman, TradeTech Group CEO, commented: "We are delighted to welcome Christian to the Board. We recognise the huge success he has achieved since founding CFH Group and look forward to having his expertise and unparalleled insight in our Board discussions. Marc's proven track record as CCO means we are extremely confident in his ability to run the business and we look forward to working with him closely."

Both of these appointments are effective from the 3rd of January.

Matt Maloney continues his current role as CEO of CFH Clearing.

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About Playtech

Founded in 1999 and premium listed on the Main Market of the London Stock Exchange, Playtech is a technology leader in the gambling and financial trading industries.

Playtech is the gambling industry's leading technology company, delivering business intelligence-driven gambling software, services, content and platform technology across the industry's most popular product verticals, including casino, live casino, sports betting, virtual sports, bingo and poker. It is the pioneer of omni-channel gambling technology through its integrated platform technology, Playtech ONE. Playtech ONE delivers data-driven marketing expertise, single wallet functionality, CRM and responsible gambling solutions across one single platform across product verticals and across retail and online.

Playtech partners with and invests in the leading brands in regulated and newly regulated markets to deliver its data-driven gambling technology across the retail and online value chain. Playtech provides its technology on a B2B basis to the industry's leading retail and online operators, land-based casino groups and government sponsored entities such as lotteries. As of June 2018, through the acquisition of Snaitech, Playtech directly owns and operates the leading sports betting and gaming brand in online and retail in Italy, Snai. Snaitech operates a B2B2C model as a service provider, allowing franchisees to utilise the Playtech technology stack in in the retail environment while operating the leading brand, Snai, directly online as a B2C business.

Playtech's Financials Division, named TradeTech Group, is a technology leader in the CFD and financial trading industry and operates both on a B2C and B2B basis.

Playtech has in total c.5,800 employees across 17 countries and is headquartered in the Isle of Man.

www.playtech.com

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